

## NONPROFIT AGENCY FUND

Several North Texas nonprofit organizations have established agency funds at the North Texas Community Foundation. These can be endowed funds, quasi endowments or reserve funds.

The ability to have the fund invested through the Community Foundation's large investment pools diversifies your fund across many more asset classes than would be possible if investing independently. Fundholder services include accounting and record keeping, monthly online fund statements, annual spending policy calculations, and annual distributions made available to your organization as well as technical assistance for various types of gifts to your fund, including appreciated securities, real estate, closely held stock, tangible personal property and bequests.

Establishing a fund with the Community Foundation affiliates your organization with a respected local public charity that enjoys a long, stable history and substantial assets, which can be helpful to your major gift fundraising and planned giving program.

### *Highlights:*

- *Professional and diversified investment management*
- *Tax, accounting and record keeping services*
- *Technical assistance with complex gifts to your fund*
- *Increased donor confidence due to our oversight*
- *Automatic calculation of annual spending from endowed funds*
- *Protection from liability and litigation*
- *The ability to designate a "contingency" beneficiary in the unlikely event that your organization ceases to exist, loses its nonprofit status, etc*



### MARY AND RICHARD ADAMS

Mary and Dick Adams were exceedingly generous to both family and charities. When thinking about what kind of legacy they wanted to leave, they focused on making sure children in Tarrant County did not go to bed hungry. They enjoyed a good relationship with Tarrant Area Food Bank and turned to the North Texas Community Foundation to establish the Adams Feeding Children Endowment Fund of Tarrant Area Food Bank.

With the knowledge and blessing of the food bank's executive director, an "agency fund" at the Community Foundation was established to ensure that the fund is invested wisely for the long-term, with oversight provided by an Investment Committee made up of financial experts from the community. **TAFB has received tens of thousands of dollars in annual distributions from the endowment fund, and the organization can rest assured that they can count on this source of income forever.**