The Power of Stewardship
For more than 35 years, the North Texas Community Foundation has been stewarding our fundholders’ philanthropic assets, facilitating their donations and ensuring the fulfillment of their charitable legacies.

The following pages share the story of how we have worked closely with our fundholders, professional advisors, civic leaders and nonprofit partners. We’re proud of the major milestones achieved in donor satisfaction, fund growth, grants deployed and community impact.

Together, we are developing solutions that will produce lasting benefits for our region. Won’t you join us?

*Center for Effective Philanthropy, 2016
LEVERAGING GRANTS FOR GOOD

To Our Friends

We have a lot to celebrate in 2016.

Together with our fundholders, the North Texas Community Foundation awarded more than $30 million in grants to nearly 1,000 nonprofit organizations, the majority of which serve Fort Worth and North Texas. Over the course of the year, our assets grew by 27%. That’s good news—in the short and long-term.

Our community prides itself on the ability to work collaboratively toward solutions to our most challenging problems. The same holds true for the Community Foundation, where resources provided by our fundholders, endowed funds and private foundations are addressing issues as diverse as land conservation, animal welfare and child well-being.

Many civic leaders cite the critical role of philanthropy in communities—not only in supporting the nonprofit sector, but also in creating a culture of civic engagement, caring, and trust. We’re reminded every day of the many ways in which our fundholders are building a culture and tradition of philanthropy in North Texas.

We deeply appreciate the opportunity to partner with you in helping shape today and invest in our future.
Where Passion, Purpose and Opportunity Intersect

“Many in our community don’t realize just how many challenges our young people face. They don’t have a real concept of poverty and other problems that abound. We will never be able to take care of all of them, but I’m going to try.”

GARY MARTIN
VICE CHAIR, MARTIN SPROCKET AND GEAR, INC. AND DONOR ADVISOR

“Our community needs the incredible power of philanthropic dollars to be focused on meaningful change, and the Community Foundation is leading the way.”

DR. WAYNE CARSON
CEO, ACH CHILD & FAMILY SERVICES
William Irvin Fleetwood established the Fleetwood Memorial Foundation as a private foundation in 1974 in gratitude for Texas Safety Personnel.

Eventually, the Fleetwood Foundation Board looked for alternatives to the private foundation model to minimize administrative and regulatory burdens. They discovered that moving the foundation to the North Texas Community Foundation was the perfect solution, allowing the mission that Mr. Fleetwood envisioned years ago to continue.

Since the transition in 2012, the Community Foundation has issued 81 grants totaling $270,750 to Texas Peace Officers, Fire Protection Personnel, and their families, including grants issued within a week of injury to Fort Worth Police officers Xavier Serrano and Matt Pearce in 2016.

The Fleetwood Fund remains a vital source of assistance during very difficult times for first responder families. The timely turnaround of financial assistance assures these families can face another day.

“In times of trouble this community bands together. We don’t separate ourselves by race, creed or color.”

JOEL FITZGERALD
CHIEF OF POLICE,
CITY OF FORT WORTH

Chief Fitzgerald signs a get well card for Fort Worth police officer Matt Pearce, injured in the line of duty.
A school teacher and an artist might not seem likely philanthropists, but for Ruth and Ed Storms, it was important to find a charitable solution that would help them support the causes that mattered to them during this lifetime and after they were gone.

Lifelong Fort Worth residents, they had a soft spot in their hearts for animals. When Ed passed away in 1987, Ruth was searching for a way to honor Ed, share the love they had for animals and assist organizations that provide services where she saw an overwhelming need.

With the help of her trusted financial advisor, Ruth discovered the North Texas Community Foundation. She established the Ed and Ruth Storms Charitable Fund in 2006. The fund joyfully distributes grants to Tarrant county nonprofits and local government agencies that care for homeless and abandoned dogs and cats, support spay and neuter programs, and provide education programs on the importance of the humane treatment of animals.

But Ruth didn’t stop at establishing a donor advised fund. Thanks to a provision Ruth made in her will to endow the fund, the North Texas Community Foundation will continue to support the causes she loves forever.

Ruth Storms’ intentions are secure. Today’s Foundation board and staff – and those that follow - will make sure her wishes continue to be fulfilled.

“I offer my deepest appreciation to each member of the Foundation board for taking the lead in building the animal medical treatment ward and being a voice for those who have no voice. You enrich so many lives, and I am ever so grateful.”

JEAN WALKER
DONOR ADVISOR
Don and Linda Bowden believe that giving back is an important responsibility. With this lifelong philosophy, they gave a portion of their closely held stock prior to the sale of their successful business, Fresherized Foods, to establish a fund at the North Texas Community Foundation in 2011.

Since then, the Linda C. and Don E. Bowden Family Foundation Fund has supported nonprofits serving the community. Most notably, the Fund has provided critical support for therapeutic services at Victory Therapy Center and helped build a new community center facility for Keller in partnership with the Greater Keller Women’s Club Foundation. By sharing their good fortune, the Bowden family is strengthening the community they love.

“If you’re contemplating the sale of your business, it’s worthwhile to consider including charitable giving as part of the pre or post-sale process. Before you sell and enter into any agreement, you donate shares to the Community Foundation, which then converts the shares into a charitable fund for you when the sale occurs. Or, you can use a portion of the proceeds after the sale to open a fund to handle your charitable interests. Both options provide valuable tax savings to the business owner.”

CHARLES B. MILLIKEN
SHAREHOLDER, DECKER JONES, PC
COLLABORATING FOR IMPACT

2014-16 ToolBox Grants

The ToolBox grant program is a vehicle for local funders to provide Tarrant County nonprofits the necessary tools to make a larger impact. Our 2014-16 cycle awarded $1.1 million to 52 agencies serving children from birth through 3rd grade.

The many milestones achieved over the past 3 years would not have been possible without the Early Learning Alliance, a group of more than 50 agencies committed to aligning their services and resources. This grant cycle was also distinguished by the diversity of its investors, including 29 Donor Advisors and 14 private foundations.

We are deeply indebted to our Grants Committee, including Michael Appleman, Joseph DeLeon, James DeMoss, Liz Fleischer, Adelaide Leavens, Judy Needham, Elaine Petrus, Al Saenz, Bill Slater and Becky Wilkes, whose thoughtful consideration ensured grants were made to the finest organizations.

“ToolBox Grants have been a great way to generate capacity and interest in the early learning space. The Community Foundation’s support for the Early Learning Alliance has been oxygen...[we] truly would not be where we are today without you.”

KARA WADDELL
CEO, CHILD CARE ASSOCIATES
CHAIR, EARLY LEARNING ALLIANCE

Top Left: Child Care Associates, Bottom Left: Educational First Steps, Right: YWCA of Fort Worth
Investments

Our investment strategies are designed to fulfill each donor’s philanthropic objectives. Funds are managed to accommodate diverse grantmaking, risk tolerance and time horizons. Our Investment Committee is comprised of board members and volunteers who are knowledgeable in investment and financial matters. The Committee, along with staff, is advised by an independent consultant.

Investment Managers

Mason Investment Advisory Services, Inc.
Luther King Capital Management

Outside Investment Managers

Ameriprise Financial Services, Inc.
Bank of Texas, The Private Bank
Bernstein Global Wealth Management
Commonfund
First Financial Bank
Holt Capital Advisors
Tiedemann Wealth Management
The Bruce Group Wealth Management
Wallace Capital Management
U.S. Bank
U.S. Trust

Legal Counsel

Bourland, Wall & Wenzel, P.C.

Auditors

Sproles Woodard, L.L.C

“It’s an easy decision. If you want to entrust your philanthropy to an organization that represents the highest caliber of stewardship, come to the Community Foundation.”

PHILLIP W. MCCURRY
SENIOR COUNSEL, KELLY HART & HALLMAN, LLP
CHAIR EMERITI

“I always feel good about recommending the Community Foundation because it offers a breadth and depth of high-quality philanthropic solutions to donors with varying concerns, resources, family situations and aspirations.”

JOHN ESCH
CPA
DONOR ADVISOR
Celebrating Giving and Growth

$275+ Million in Assets

27% Asset Growth in 2016

$60+ Million in New Gifts

$30+ Million in Grants Awarded

2016 GRANTS AWARDED

We are stewards of donor intentions and beholden to the communities we serve. In 2016, together with our fundholders, the Community Foundation made a record $30 million in grants. With those grants, trusted and respected nonprofit partners continued to improve Fort Worth and North Texas.

GROWTH OF ASSETS OVER TIME
New Funds

WE ARE GRATEFUL TO THOSE WHO OPENED NEW FUNDS IN 2016.

- American Paint Horse Foundation Fund
- Anonymous Funds
- Mary Frances & George Barlow Charitable Fund
- Bowman Family Fund
- Meta Alice Keith Bratten Foundation Donor Advised Fund
- Bruce/Hamilton Family Fund
- Pete and Raney Chambers Donor Advised Fund
- Gary Christensen Charitable Fund
- Jill & Charles Fischer Fund
- Jane Walker Hardwick Charitable Fund
- Lunde Family Charitable Fund
- Sandra McGlothlin Family Fund
- David E. Minor Family Foundation
- Morningside Children’s Partnership
- Mustard Seed Charitable Fund
- One Fort Worth Project Fund
- Tarrant County Law Enforcement Memorial Fund
- James & Lillian Webb Charitable Fund
- Zoota Family Foundation Fund

“Choosing the Community Foundation for our giving needs was a no-brainer. We signed a document, wrote a check and now utilize the website to manage our giving. We believe this will be our charitable platform for years to come.”

RUSS AND LIZ FLEISCHER
DONOR ADVISORS

“Our donor advisors have great relationships with the Foundation. Their questions are answered, grantmaking happens in a very timely manner and the overall service is excellent.”

ALFRED SAENZ
PRESIDENT/CEO, MULTATECH
BOARD OF DIRECTORS
Ambassadors and Philanthropic Advocates

We make a toast to all professional advisors who recommended the Community Foundation to their clients in 2015-16. Thank you for being our ambassadors and philanthropic advocates. Your clients’ charitable giving will have a positive impact on our communities.

JoAnn H. Means
Attorney at Law

Pete Benenati
Ann Lopez
Benenati Law Firm, P.C.

Marvin Blum
Kandice Damiano
Laura Haley
The Blum Firm, P.C.

Michael Bourland
Darren Moore
Jeffrey Myers
Lewis Wall
Ken Wenzel
Bourland, Wall & Wenzel, P.C.

Michael Sweet
Brackett & Ellis, P.C.

Bradley Bruce
The Bruce Group Wealth Management, Merrill Lynch

Allan Howeth
Cantey Hanger LLP

Janet Hahn
Chuck Milliken
Decker Jones, PC

William L. Dismuke
Dismuke & Waters, P.C.

Diane Wright
Frost Bank

Brian N. Gibson
Gibson Asset Management, LLC

Walt D. Hatter
Hatter & Associates, LLP

George Johns
Holland, Johns & Penny, L.L.P.

Phillip W. McCrury
Kelly Hart & Hallman LLP

Larry Milton
The Milton Group, Merrill Lynch Wealth Management

Blair Norman
Norman & Norman, P.C.

Lisa Jamieson
Pope, Hardwicke, Christie, Schell, Kelly & Taplett, L.L.P.

Steve Reid
Reid & Holder, P.C.

Mark Walton
The Walton Group, LLC

David Neal
Whitley Penn

Daniel H. McCarthy
Wick Phillips
MICHAEL V. BOURLAND

Mr. Bourland is the founding shareholder of the law firm Bourland, Wall & Wenzel, P.C. His practice is directed to business tax, estate planning, trust, probate, charitable entity and charitable giving law.

“The North Texas Community Foundation is a vital resource connecting a client’s philanthropic passions with a variety of great charitable opportunities. The Foundation offers a number of leading-edge charitable solutions that make a lasting impact on the communities served.”

MICHAEL V. BOURLAND
FOUNDING SHAREHOLDER, BOURLAND, WALL & WENZEL, P.C.
DONOR ADVISOR

PROFESSIONAL ADVISOR OF THE YEAR - PAST DECADE

Phillip W. McCrury was awarded the Lifetime Achievement Award in 2016.

2015 - Charles B. Milliken
2014 - The Blum Firm
2013 - Lisa H. Jamieson
2012 - Kathy A. Christoffel
2011 - Harry E. Bartel
2010 - Joel T. Sawyer
2009 - John R. Hunter
2008 - Lewis D. Wall, III
2007 - William L. Dismuke