

DONOR ADVISED FUND

A Donor Advised Fund (DAF) is simple to establish and operate. The Community Foundation is responsible for ensuring that legal requirements for investment, distribution and payout are met, allowing you to easily manage your charitable giving without the burden of running a private foundation.

With a DAF, you recommend grants on your own timetable to any charity that meets IRS guidelines while we handle administrative details. Our due diligence procedures protect you by ensuring your grantees meet the legal standards for charitable intent.

DAFs also allow you to appoint successor advisors to the fund. Unlike private foundations, which are required to distribute 5% of the assets annually, DAFs carry no minimum distribution requirement. You can save for a larger grant award at a future date, or let the fund grow until younger family members are ready to recommend grants.

After the passing of the last fund advisor, DAFs retain their name and preserve your legacy as Field of Interest Funds that honor and support your favorite causes forever. You may also elect to convert your DAF to a Named Fund for the Common Good to support a broad range of needs.

Highlights:

- *Create a lasting legacy*
- *Easily recommend grants at any time*
- *Involve family members*
- *Private foundation alternative without the administrative burden and expense*
- *Can accept the annual 5% distribution of a private foundation, and allow the contributions to grow for a larger project*



JOHN AND FRANCES WASILCHAK

Glen Rose ISD students benefit from Frances and the late John Wasilchak's desire to spread their love for the arts. The Glen Rose couple established an endowed donor advised fund at the Community Foundation in 2000 to allow over 1,700 students in the Glen Rose ISD to experience the thrill of the symphony.

Each year, seven FWISD musicians travel to Glen Rose to teach a master class to middle and high school band students. The symphony also plays two concerts annually, to which surrounding school districts, home-schooled children and community members are invited. The program includes visits to Bass Hall for performances, dress rehearsals and tours.

The school district funds additional experiences and provides teachers with a curriculum to accompany the program. **Someday, if the conductor or a featured soloist for the Fort Worth Symphony Orchestra is from the Dinosaur Capital of Texas, we will have the Wasilchaks to thank.**