



INVESTING TODAY FOR A STRONGER TOMORROW

ANNUAL REPORT 2017

**NORTH TEXAS
COMMUNITY
FOUNDATION**

Philanthropic Solutions



"From a small seed a mighty trunk may grow."

- Aeschylus

The North Texas Community Foundation is dedicated to strengthening our 11-county region and inspiring greater giving through impactful philanthropy and community leadership. We serve nearly 200 generous individuals, families and businesses by:

- investing charitable assets;
- connecting donors to effective organizations, ideas and people; and
- collaborating to address important public issues.

Together with our fundholders, nonprofit partners and local leaders, we are committed to making sure North Texas is strong for generations to come.

OUR MISSION

To strengthen the community through civic leadership and encourage philanthropy by providing community knowledge and reliable stewardship to those who wish to fulfill their charitable goals in a meaningful way, during and beyond their lifetime.

OUR CORE VALUES

◆ SERVE

We **tailor** our services to help local families, individuals and corporations achieve their charitable goals.

◆ STEWARD

We **oversee** the gifts placed in our care with an eye toward permanence and growth by employing sound investment strategies.

◆ IMPACT

We help **ensure** fundholders’ charitable gifts are used effectively to fulfill our community’s most critical needs while honoring donor intent.

◆ GROW

We **expand** charitable giving by being proactive, responsive, flexible and solution-focused partners to our fundholders and their professional advisors.

◆ INSPIRE

We **ignite** powerful, rewarding philanthropy throughout the region by lifting up the many ways in which generous donors invest in effective nonprofit organizations to make an impact in our community.

DEAR FRIENDS,

At the North Texas Community Foundation, we enjoy a “bird’s eye view” of all that is great about our community, as well as the challenges we face during this period of tremendous growth.

In 2017, together with our fundholders, the Community Foundation awarded more than \$21.5 million in grants to nearly 1,000 nonprofit organizations, most of which serve Fort Worth and North Texas. Over the course of the year, our assets grew by 12 percent.

We are honored to work with so many North Texans committed to our region’s success. Over the past year, our nonprofit leaders adapted their strategies and delivered smart solutions to meet increased demand for services. Their progress was fueled by our fundholders and next-generation philanthropists, who shared their financial resources in order to enrich the lives of others.

From the hundreds of inspiring stories in 2017, here are a few that show the incredible generosity of our donors — and how the Community Foundation connects their passions and insights with effective organizations, ideas and people.

Each individual or organization has something different to offer – time, money, ingenuity, sweat equity – but they all hold one thing in common: they are using their capital for good.

Thanks to your partnership, investments today will ensure a stronger tomorrow for us all.



JAMES B. DEMOSS
Board Chair



ROSE BRADSHAW
President/CEO

A Hodges Family Tradition: Putting Assets to Work for the Causes They Love

Leland Hodges has passed many important lessons on to his children: the value of a dollar, his love of the land and, most important, his passion for helping others.

Leland's love for Fort Worth led him to give back to the city by opening a Donor Advised Fund to support local nonprofit organizations. His son, Allen, and wife Janet followed in the family tradition by establishing a fund to fulfill their own charitable goals.

Capitalizing on the Community Foundation's ability to accept a wide variety of assets, both father and son have funded their philanthropy using cash, stock, oil and gas mineral leases and real estate. In these cases, worthy nonprofit organizations in Fort Worth benefit from the windfall generated by Hodges family investments.

And the buck doesn't stop there. Since the Community Foundation's inception, Hodges family members have provided invaluable guidance to our organization through their service on the Board of Directors.

The Hodges' story illustrates the power of smart, multi-generational philanthropy. By transforming various types of assets into long-term vehicles for giving, they have supported many nonprofits doing life-changing work in Fort Worth, making the city a better place for all of us.



Photo by Gregg Ellman

Building Bright Futures Beyond Their Lifetimes

Barbara Kirk was a long-time office manager and a lifetime member of Women in Construction. While helping her husband, Don, build his architecture and engineering firm, Barbara spent her free time serving the needs of at-risk children.

Upon Barbara's passing, a \$2 million fund was established to help empower children in Greater Tarrant County. The Kirks trusted the Community Foundation to step into Barbara's shoes, identify the areas of greatest need and assist the nonprofits doing the most vital work.

Don and Barbara Kirk's bequest was placed in a Field of Interest Fund, designed for donors who have a specific area of interest. Areas of interest can include the arts, education and human services, among others. Barbara, who raised three children of her own, was passionate about helping children who had been neglected or abused. She wanted her gift to help at-risk children become happy, productive members of the community.

Today, her wishes are put into action through the **Don and Barbara Kirk Endowment Fund**, which has supported organizations such as ACH Child & Family Services, Alliance for Children, Child Care Associates, First3Years, Lena Pope, Shaken Baby Alliance, Texans Care for Children and The Parenting Center.

Thanks to careful planning, the Community Foundation will be giving on the Kirks' behalf 10, 25, even 100 years from now.

"The Don and Barbara Kirk Endowment Fund provided 150 children and their foster families with First Night Bags. These bags include essentials, like pajamas and toiletries, for children who come to ACH with nothing more than the clothes on their back."

- Stella R. Maggs, ACH Child & Family Services



Photo courtesy of ACH



Fundholder Gary Martin and Tillie Burgin, founder of Mission Arlington

Photo by Gregg Ellman

Celebrating Two Decades of Dedicated Giving

Some people's incredible love for their community is matched only by their boundless generosity. That's certainly the case with Gary Martin, Vice Chairman of Martin Sprocket & Gear, Inc.

Back in 1997, Gary sought an organization that would help him establish a charitable fund to support his personal philanthropy. He chose the North Texas Community Foundation for its expertise and ability to meet all of his giving needs.

Twenty years later, Gary's relationship with the Community Foundation is flourishing. He has made more than 770 grants to over 250 nonprofit organizations, including Auburn University Foundation, Happy Hill Farm, Mission Arlington and many others. According to Gary's wishes, most of his donations have been made anonymously.

Gary's commitment to giving goes far beyond financial support. He regularly rolls up his sleeves and volunteers at local nonprofits. In the process, he has established close relationships with key community leaders. One such standout is Tillie Burgin, a lifelong friend and founder of Mission Arlington, which has been providing emergency assistance to those in need for more than 30 years.

Thanks to Gary's continued support and compassion, thousands of lives have been changed for the better.

"The Community Foundation is the perfect solution for my charitable giving. I look at them as a vehicle for today and more importantly, for many years to come, so that it can continue beyond my lifetime."

- Gary Martin

Texans Helping Texans: Providing Rapid Response to a Devastating Disaster

When Hurricane Harvey first slammed into the Texas coast on August 25, 2017, its category 4 winds and storm surge caused devastating damage to the coastal towns of Aransas county. In the following days, torrential rains caused historic flooding and thousands of home evacuations, with the Houston area hard hit. Three legendary musicians – Clint Black, Don Henley and Lyle Lovett – teamed up with Fort Worth philanthropist Edward P. Bass to stage a benefit concert to assist individuals and families affected by this unprecedented calamity.

The North Texas Community Foundation quickly set up a Donor Advised Fund to collect and distribute the proceeds from the concert. On November 28, 2017, the three musicians staged an epic, four-hour benefit to a sellout crowd at Bass Performance Hall in downtown Fort Worth. The artists donated their time and Ed Bass underwrote expenses so that all ticket sales and sponsorships would support relief and recovery efforts.

“Helping Texans: A Hurricane Harvey Benefit Concert” was both an artistic and financial success, with more than \$1.3 million raised. The funds are being distributed to charitable organizations and programs working in the affected areas to provide help and hope to those affected by the hurricane. North Texas Community Foundation fundholders contributed an additional \$398,000 to aid in disaster relief.

Texans Helping Texans. That’s What We Do.



“We all watched on the news as Harvey destroyed much of Southeast Texas and Houston, my hometown. I knew I had to find a way to help those who weren’t so lucky, to recover and rebuild what was lost in the hurricane.” - Clint Black



Photo by Sharon Ellman

WORTH: Charting the Course for 21st Century Philanthropy

The future of philanthropy depends on developing committed and informed donors today. That’s why the Community Foundation created WORTH in 2015. To date, more than 100 young leaders have participated in this pioneering program, which encourages members to think strategically about addressing our community’s greatest challenges.

Member donations support the WORTH Endowment Fund, which will provide for future community needs. Four private investors – Higginbotham Community Fund, The Hodges Fund, Huckabee Community Excellence Fund and Meta Alice Keith Bratten Foundation – match their donations so that members can award grants today.

Since the program’s inception, WORTH members have granted \$72,000 to local nonprofits.

For more information visit NorthTexasCF.org/WORTH.

“Receiving funds from the WORTH group was an amazing experience. Their grant enabled us to help more than 50 children become strong, confident readers. In addition, we provided them with over one thousand on-level books. We cannot wait to see what 2018 holds for these children.”
- Dr. Kary Johnson, Literacy United



CHILD ABUSE

In 2016, **CASA of Tarrant County** received \$15,000 for software to help staff better serve children in foster care. **First3Years** received \$10,000 to develop a co-parenting alliance between birth and foster families.



LITERACY

In 2017, **Literacy United’s Reading Panthers Boys & Girls Club** received \$23,000 for a summer program that provided reading specialists to 50 struggling readers, ages 5-8.



EDUCATION

In 2018, **Dream Outside The Box** received \$14,200 to launch a collegiate mentorship program for children. **Fortress Youth Development Center** received \$10,000 to furnish a Pre-K classroom.

\$310+

MILLION IN
ASSETS

12%

ASSET GROWTH
IN 2017

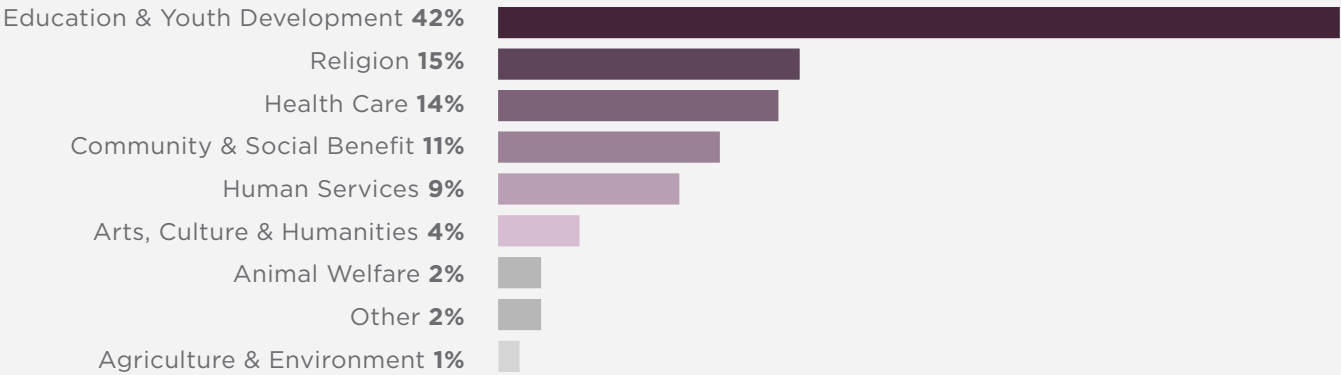
\$22+

MILLION IN
NEW GIFTS

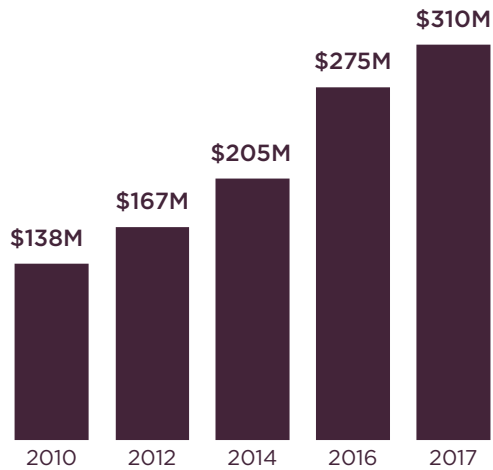
\$21+

MILLION IN GRANTS
AWARDED

GRANTS AWARDED



ASSET GROWTH



INVESTMENT MANAGERS

Mason Investment Advisory Services, Inc.
Luther King Capital Management

OUTSIDE INVESTMENT MANAGERS

Ameriprise Financial Services, Inc.
Bank of Texas, The Private Bank
Bernstein Global Wealth Management
Commonfund
First Financial Bank
Holt Capital Advisors
Tiedemann Wealth Management
The Bruce Group Wealth Management,
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NEW FUNDS IN 2017

Anonymous #3 Fund
Donny Wiley Memorial Fund
Fred & Cheryl Moore Charitable Fund
Grau Family Charitable Fund
Hurricane Harvey Relief Fund
IDEA Tarrant County Fund
Izzarelli & Holdgate Foundation
James & Lillian Webb Charitable Fund
Jane & Dan Sykes Family Fund
Jay & Bettye Rodgers Designated Fund for FUMC
Jeremy Smith & Jeremy Hastings Fund
Jim & Julie Makens Charitable Fund
L.O. & Ruth Brightbill Desig. Philanthropic Fund
Michael & Linda Bourland Family Fund
RAF Family Fund
Rainwater PSP/FTD Success Fund
Susi and Mike Bickley Charitable Fund
True Worth Place Fund
Vernon & Nancy Bryant Fund
Walter and Lori Rainwater Fund

We thank the professional advisors
who recommended the Community
Foundation to their clients in 2017.

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2017 PROFESSIONAL ADVISOR
OF THE YEAR AWARD



Larry G. Autrey, CPA, ABV and Managing Partner of Whitley Penn, has more than 30 years of tax, advisory and business valuation experience focused on public and private clients. His areas of practice include mergers and acquisitions, manufacturing, distribution, profit enhancement, professional services, and estate planning. Larry earned his B.B.A in Accounting and Finance from Texas Tech University.

"I am honored to be named the Community Foundation's Professional Advisor of the Year. I believe in the mission of this remarkable organization and the services that they provide. I am proud to be associated with an organization focused on civic leadership and philanthropy throughout our community."
- Larry G. Autrey, Whitley Penn

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