

NORTH TEXAS COMMUNITY FOUNDATION

Gifts of Business Interest

YOU BUILT A SUCCESSFUL BUSINESS.

LET US HELP YOU BUILD A STRONGER COMMUNITY.

North Texas Community Foundation develops and manages custom charitable giving plans for individuals, families, businesses and private foundations.

Our flexible options allow you to maximize tax-savings benefits while supporting the causes you care about most.



HOW IT WORKS

1. Due Diligence and Gift Acceptance

- › Donor submits organizational and financial documents for review by our legal counsel and approval by executive committee.
- › Donor and NTCF execute a fund agreement.
- › Donor obtains an independent appraisal for the value of the gift (required by IRS).
- › Donor makes gift to a new or existing fund at NTCF prior to executing a binding sale agreement.

2. Gift Held and Liquidated

- › Our team works with you and your advisor during the liquidation process. Capital gains may be reduced or avoided at time of sale or liquidation.

3. Fund Receives Proceeds

- › Net proceeds from liquidation are transferred to a new or existing fund at NTCF through which you may begin recommending grants.

BENEFITS

A deep knowledge of the community, matched with charitable planning expertise, allows our team to thoughtfully create a giving strategy based on your unique situation and interests.

- › **Maximize income tax deduction** equal to fair market value of the gift, up to 30% of your adjusted gross income provided the interest is donated prior to executing a binding sale agreement;
- › **Reduce or eliminate capital gains tax** on appreciation of the gifted portion by gifting before sale;
- › **Reduce potential tax liability** by removing these assets from your estate; and
- › **Achieve a range of charitable goals** by utilizing your new or existing NTCF fund.