

Donor Advised Funds

THE FOUNDATION FOR POSSIBILITY

North Texas Community Foundation offers tax-efficient giving options designed to maximize your impact.

PERFECT FOR DONORS WHO WANT TO BE INVOLVED IN THE GRANTMAKING PROCESS.

Donor Advised Funds are simple, convenient tools for individuals, families and businesses. These funds offer an immediate tax benefit while providing you with the flexibility to make grants over time to your favorite nonprofits.



BENEFITS

- Contribute a range of assets to your Fund and receive the highest immediate tax deduction allowed by law.
- Grant to your favorite nonprofits or access your fund at any time through our online donor system.
- Give with confidence. Our team conducts due diligence on grantees and handles all necessary paperwork for grant administration.
- Involve your spouse, children or grandchildren in your charitable giving through our family philanthropy services.
- Grow charitable funds in our professionally managed investment portfolios.

Setting up a fund is easy. All you need is a fund agreement and an initial gift to create your personal giving strategy.

“Our donor advised fund gives us the flexibility and tools to support local nonprofits and make a bigger difference”

- Lisa and Burch Waldron



DONOR ADVISED FUNDS FAQ

› **What is the best way to recommend grants from my fund?**

DonorCentral, our online grantmaking tool, is the preferred method. However, you may submit a recommendation form in person, by mail, email or fax.

› **How does the grant process work?**

Once we receive your grant recommendation, our team reviews the recommendation, performs due diligence and issues the check along with a letter stating the purpose of the grant and the fund from which it came.

Note: The fund or donor name can be anonymous. Please let us know if you have special requirements.

› **How quickly are grants processed?**

Grants are generally processed once a week. As long as we receive your grant recommendation Tuesday before 5 p.m., it will be processed the same week.

› **Can I name a donor successor?**

Yes, with this fund you have the option to name a donor successor.

› **Is there a minimum grant amount?**

Yes, the grant minimum is \$250.

› **May I recommend grants to agencies located outside of the U.S.?**

Grants can be sent internationally with the help of an intermediary agency. Please contact our team for more information.

› **Can I use a donor advised fund to fulfill a pledge?**

A grant from a DAF may fulfill a commitment to a 501(c)(3) organization. However, the IRS prohibits using the term “pledge” on checks or related correspondence. Please consult with NTCF staff on how best to handle.

› **What kinds of grants cannot be made from a donor advised fund?**

Donors may NOT grant out of their DAF for any of the following purposes:

- › Grants to purchases gala or event tickets
- › Grants that return a tangible benefit to the donor
- › Grants to agencies that are not certified 501(c)(3) organizations

Together, we can cultivate a more vibrant and resilient community where all North Texans can thrive.

For more information on Donor Advised Funds, please contact the Community Foundation at 817.877.0702

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